



— 2016 —
ANNUAL REPORT



Kianna Strand
Student Award Recipient 2016–17





Barbara Kloos
Vice Chair



Laurie Klassen
Executive Director

message from the VICE-CHAIR & EXECUTIVE DIRECTOR

The Columbia Valley Community Foundation is excited to be celebrating 15 years of supporting our donors in creating long-term legacies in our community. Because of the vision of the Columbia Valley Community Foundation founders and the commitment of long-serving board members, over the past 15 years we have supported over 131 community projects and granted back over \$540,000 to the community.

A heartfelt thank you goes to our donors and fund holders. Your generosity makes possible our daily work of improving the quality of life in our community and we are grateful.

2016 was a busy year for the Columbia Valley Community Foundation. Here are some of the highlights:

We completed our community's first Vital Signs report. The community response was overwhelming; 1067 residents completed the survey. Vital Signs is a "community snapshot"; our goal was to stimulate discussion and action by underscoring our strengths and opportunities in our communities. A summary of the report is located in this annual report. Over time, with completion of subsequent Vital Signs reports our understanding of our community will increase, helping to direct our grantmaking and to connect donors to community needs. We ask that you share the Vital Signs report with members of the community and complete future Vital Signs surveys.

Celebrating 15 Years of Creating Legacies in the Community

Columbia Basin Trust strengthened their partnership with Columbia Basin community foundations through the establishment of a no-fee, flat-rate investment option. The investment is flexible allowing deposits and withdrawals every quarter, if required. The Columbia Valley Community Foundation has taken full advantage of this fund by depositing the majority of our unsecured funds. We also use this investment to deposit donations to the community foundation so that all gifts can immediately start to gain investment income. As well, Columbia Basin Trust believes in further supporting Columbia Basin community foundations and has committed to a 3 year community foundation collaboration project that will include support for additional training and marketing for our board members and staff. We are extremely thankful and truly appreciate the opportunity to work more closely with Columbia Basin Trust and our fellow community foundations in the area.

In anticipation of Canada's 150th, our national organization, Community Foundations of Canada provided a matching grants program for projects celebrating and/or creating legacies for Canada's sesquicentennial. It was a wonderful opportunity to access additional funds for our community and the community foundation was pleased to provide grants to five (5) community Canada 150 projects.

We are very excited about the direction of the Columbia Valley Community Foundation and we thank the entire community for their support. We are honoured and humbled to fulfill our donors' charitable wishes and to help charitable organizations throughout the Columbia Valley.

Yours in Giving, **BARBARA KLOOS**
Vice-chair, CVCF

LAURIE KLASSEN
Executive Director, CVCF



Caoimhe Anderson, Student Award Recipient 2016-2017
Image captured in Ireland where she is taking her
Juris Doctor (Law) at Queens University in Belfast.

CREATING A LEGACY FOR ARTS & CULTURE *in our community*



We know that a thriving cultural scene is vital to the long-term livability and success of our communities. That's why, in 2016, the Columbia Valley Arts & Culture fund was established. The Columbia Valley Arts & Culture fund is a designated, endowed fund that supports the Columbia Valley Arts Council – a local registered charity whose purpose is to foster the growth, awareness and appreciation of the arts in the Columbia Valley.

The fund was established in conjunction with the 40th anniversary of the Columbia Valley Arts Council. Formally registered in 1976, the Columbia Valley Arts Council grew out of the combined efforts of local artists with representatives of the museum, choir and supporters of the Kootenay Chamber Orchestra, to coordinate all such activities in the Columbia Valley. The Columbia Valley Arts Council resides in PyneLogs; a historic log building on the shores of Lake Windermere.

"PyneLogs is the cultural heart of the valley. We may have beautiful mountains but our community would be nothing without arts and culture," says Baiba and Pat Morrow in support of the fund.

Endowed funds are a great option for donors who wish to give legacy gifts or substantial donations. The Columbia Valley Community Foundation invests the capital, and in the case of a designated fund like the Columbia Valley Arts & Culture fund, the income generated goes directly to the beneficiary. This provides stable funding over the long-term without the administrative burden of re-applying annually for funds.

Donors who wish to support our local arts community are encouraged to contribute to the Columbia Valley Arts & Culture fund. The more the fund grows, the more we all benefit from an enhanced cultural scene.

Donor Spotlight

W. Brett Wilson



*What happens
when business and
philanthropy
meet?*

*Opportunities, collaborations, &
stronger communities are just the start.*

That's the philosophy of Columbia Valley Community Foundation donor W. Brett Wilson and his family. You might recognize Brett from the CBC television program *Dragon's Den*, but he's also a member of our Columbia Valley community – one who's invested in its long-term vitality.

"When I hit the 4-way stop in Radium", says Brett, "my blood pressure drops measurably. I enjoy the energy, the weather, and especially the people of the valley. Given that I intend to have a summer (or all-season) home in the Columbia Valley forever, the quality of life in the Valley is very important to me and the next generation of my family."

Brett chose the Columbia Valley Community Foundation as the conduit for a flow-through donation, which allows a single gift to benefit a variety of organizations around the valley.

"Generally, I connect my philanthropic work to the interest of family and friends," Brett explains. "I've also made the strategic decision to support the communities where I live, play and work. That's why I frequently reach back to my hometown of North Battleford, my real estate interests in Strathmore and the city I live, Calgary. Now I'm simply stepping things up in the Columbia Valley."

Brett's generosity supported 13 local non-profits and charities – and for flow-through donations like his, the Columbia Valley Community Foundation issues a single charitable receipt and looks after all the administrative work of distributing the funds. This makes it easy for donors to keep track of their gifts and for donations to be put to good use immediately. Unlike endowed funds, the principal of flow-through funds is granted within 12-18 months of the receipt of the gift. That's a lot of impact for little effort.

The Columbia Valley Community Foundation – and the community itself – is grateful to donors who share their resources to make a difference.



W. Brett Wilson and his dog J. Cash Wilson
Heather Fritz



Great Hearts, Great Potential

Vital Signs 2016

COLUMBIA VALLEY'S

Vital Signs

Columbia
Basin **trust**

*Supporting the
Financial Health of
Columbia Basin
Community Foundations.*

A UNIQUE WAY TO GROW COMMUNITY FOUNDATION ENDOWMENTS

Community foundations across the Columbia Basin, including the Columbia Valley Community Foundation, received a boost in 2016 thanks to an excellent new investment opportunity through the Columbia Basin Trust.

The Columbia Basin Trust was established in 1995, and earns money by investing in regional hydro-electric projects, Basin businesses, and market securities. In addition to its investments, the Trust offers a range of services, programs, and initiatives to support the social, economic, and environmental well-being of the Basin.

Now, the Columbia Valley Community Foundation can invest with the Trust with no administration fees and a guaranteed rate of return.

We are able to invest new donations each quarter, so that they start gaining interest right away and the funds can be withdrawn at any time.

It's simple, efficient, very low-risk, has the potential for an even better rate of return in the future and is available only to community foundations.

Access to great investment options, such as this one, is a compelling reason to donate to the Columbia Valley Community Foundation. Your donations will grow and support a range of vital programs and services across our beautiful valley.

In 2016, the Columbia Valley Community Foundation released our first Vital Signs report – the first for our region – published as part of a national program led by Community Foundations of Canada.

The report brings together local data and community knowledge on a wide range of interconnected topics from health and housing to education and the environment, providing a comprehensive, reader-friendly look at how the Columbia Valley is faring in key quality of life areas.

The good news? The Columbia Valley is thriving in many ways. Our population is very well-educated, with an excellent high school completion rate and post-secondary education rate above the provincial and national averages. Our community is caring and highly engaged in volunteerism and philanthropy – and most feel a strong sense of belonging here.

BUT THERE IS STILL WORK TO BE DONE.

Work and earning top the list of concerns for Columbia Valley residents – and for good reason. The Vital Signs report shows a disparity between employment income and housing costs, and a wide gap in mean income for women and men. A large proportion of residents cite

a lack of employment options as their primary reason for moving away from the area – almost double the provincial average.

The demographics are also interesting. The community is getting older, and that will affect everything. We have lost families, and enrolment in local schools is down. Looking ahead, this baseline report will help us see where these trends are going, and ask how we can shift our focus to adapt to our community's changing needs.

The bottom line? People love living here and they love getting involved. It is really heartwarming to see that reflected in the numbers. Now we have to ask...

How can we make sure all the folks who want to settle down here are able to do it?

The Columbia Valley Community Foundation is one of 32 community foundations across who participated in Vital Signs 2016. More than 85 communities across Canada and around the world use Vital Signs to mobilize the power of community knowledge for greater local impact.

The 2016 Vital Signs report is available online at www.valleyfoundation.ca. Print copies are available at the Columbia Valley Community Foundation office.

FINANCIAL HIGHLIGHTS
of the Year Ended December 31st

	RESTRICTED	UNRESTRICTED	TOTAL 2016	TOTAL 2015
REVENUE				
Donations	40,206	432	40,638	33,613
Grants	0	20,854	20,854	0
Investment income	105,692	29,481	135,173	118,037
TOTAL REVENUE	145,898	50,767	196,665	151,650
CHARITABLE DISBURSEMENTS				
Community grants	64,235	0	64,235	39,480
Student awards	56,846	0	56,846	48,378
TOTAL CHARITABLE DISBURSEMENTS	121,081	0	121,081	87,858

EXPENSES				
Advertising		11,427	11,427	1,328
Bank and Donation Charges		60	60	1701
Insurance		1,545	1,545	1,411
Membership and Dues		734	734	702
Office and Meeting Costs		8,147	8,147	3,977
Professional Fees		4,948	4,948	10,420
Rent		5,447	5,447	5,129
Subcontracts		10,468	10,468	14,886
Travel and meals		1,804	1,804	0
Website and Internet		4,564	4,564	787
Wages and Benefits		27,619	27,619	20,354
TOTAL EXPENSES		76,763	76,763	60,695

OTHER EXPENSES				
Contributions – Vancouver Foundation				792,000

REVENUE IN EXCESS OF EXPENSES	\$24,817	\$(25,996)	\$(1,179)	\$(788,903)
-------------------------------	----------	------------	-----------	-------------

When you place your gifts in our care, we know that you count on the Community Foundation to operate efficiently and invest wisely. Our endowment funds are held with the Vancouver Community Foundation and as of this year, Columbia Basin Trust. The size of both investment portfolios ensures that our funds are buffered from the volatility of the stock markets. The investment performance for the Vancouver Foundation Consolidated Trust Fund was 9.19% (to December 31, 2016)

We are confident that the funds you have entrusted to us will continue to grow over time, providing grants to help the causes you care about.

Yours respectfully,
Cameron Dow

TREASURER'S
REPORT

ENDOWMENT FUND INFORMATION

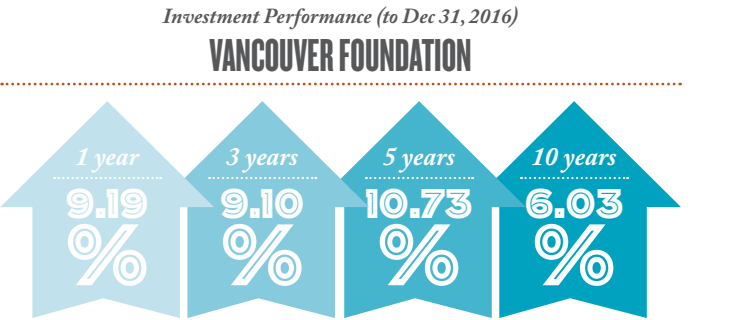
ENDOWED FUND BALANCES 2016

One of the best things about a Community Foundation is helping donors fulfill their wishes.

Value represents Original Contribution plus Undistributed Investment Income

TYPES/NAMES OF FUNDS	Dec 31, 2016
Community Fund	341,291
Kootenay Savings Community Fund	109,157
DESIGNATED FUNDS	
Columbia Valley Arts & Culture Fund	25
Invermere Public Library Endowment Fund	13,683
Schnider Family Legacy Fund	13,660
DONOR ADVISED FUNDS	
Gordon Wilder Memorial Fund	53,934
Our Children's Legacy Fund	86,904
Sherry and Harvey Doerr Family Fund (BC)	103,872
Tom Sanders Memorial Fund	60,822
FIELD OF INTEREST FUNDS	
Ann Tilley Memorial Fund	7,322
Arnold Ellis Scholarship Fund	1,486,707
Bidder Bursary Fund	10,410
Fairmont Family Fund	31,386
Opportunities for Youth Fund	89,179
OPERATING ENDOWMENT FUND	
Operating Endowment Fund	600,000
TOTALS	\$3,008,352

FLOW THROUGH FUNDS	
Flow Through Fund	3,529



About our Funds

The Columbia Valley Community Foundation manages charitable gifts from donors whose generosity allows us to create permanent, income-earning funds that are distributed in the areas the donors wish to support.

Donations to the Foundation may be designated or undesignated by the donor:

- *Undesignated* donations under \$1,000 are allocated to operations
- *Designated* funds can be directed to endowed, flow-through or operating funds.

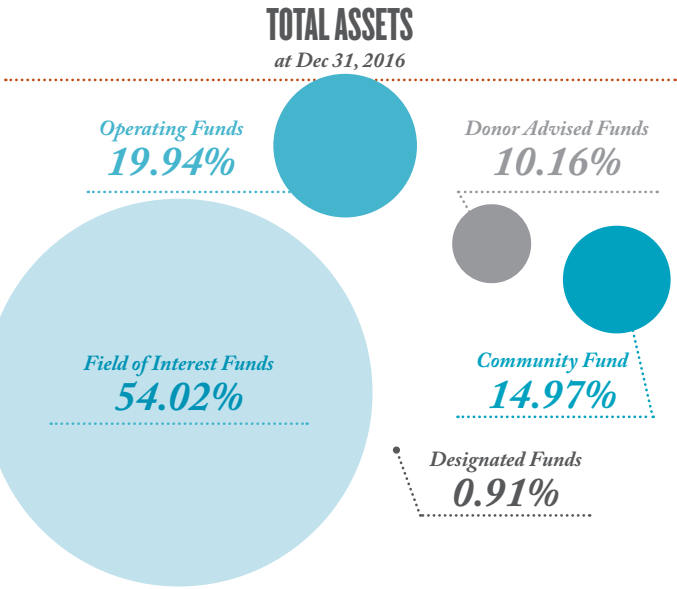
FUND TYPES WITHIN THE FOUNDATION'S ASSETS

ENDOWED FUNDS are endowed either permanently or for a specific period of time (generally 10-30 years). The contributed principal is invested and the returns from the investments are allocated to grants and operating fees. The donor can provide succession management instructions for the funds during, or after, their lifetime.

- *Community funds* give the Foundation the greatest flexibility to respond to current community needs. Donors can create named funds within the Community Fund.
- *Designated funds* are granted to specific, named charities.
- *Donor Advised funds* are normally established by individuals or families who wish to remain involved in granting decisions and disburse grants annually.
- *Field of Interest funds* are established by donors who wish to support their charitable interests: student awards, arts and culture, environment, recreation, literacy, health and safety, social services, community facilities, youth or education.

FLOW-THROUGH FUNDS are restricted funds. The principal of ("Restricted Flow-Through") Funds may be granted at any time as specified by Foundation policy or the donor, generally within 12-36 months.

OPERATING FUNDS come from non-designated or designated donations, and returns on investments from operating endowment funds, which are available to the Foundation for its operations.



DONATING
to Your Community Foundation

If you regularly donate money to a charity—and you wish to help that charity to continue its good work forever—it makes sense to establish an endowed fund through the Columbia Valley Community Foundation.

Your will can provide a charitable gift of a specific amount, or a portion of the residue of your estate, to your named fund at the Foundation. The designated or donor advised fund agreement, signed during your lifetime, clearly sets out your intentions for the allocation of the annual grant from your fund to one or more federally registered charities, or general charitable interests. This gives you the flexibility to change the allocations during your lifetime without having to change the terms of your will.

At the end of your lifetime, when your estate gift is received into your fund, the Foundation's Board of Directors will ensure your wishes are honoured. You can choose to have family members be a part of your legacy fund at any time.



GEORGE & ARLENE LOEWEN
established the Opportunities for Youth Endowment Fund

Do something amazing for your community—
create an endowed fund in your name, a loved one
or for your charitable passion.

2016
Donors

Our Donors
Thanks to all who have placed their trust in the Columbia Valley Community Foundation.

INDIVIDUALS

Anonymous
595349 BC Ltd.
Aina Cernenoks
Alison Brown
Chris Espinel
Crisanna MacLeod
Deborah Bartch

Full View Curtains
Greg Amos
Heather Mitchell
Heidi Dewald
Katherine Harmsworth
Klara Trescher
Laurie Ruault

Linda Gallagher
Lynda Tutty
Nancy & Bill Hay Family Fund
Patricia Phillips
Robert Hamanishi
W. Brett Wilson and Family
William Dreyer

ORGANIZATIONS

Columbia Valley Arts Council
Kootenay Savings
Community Foundation
PLG Holdings Inc.



Recipients of the
W. BRETT WILSON & FAMILY COMMUNITY DONATION

Community Legacy Building

in 2016

our
GRANT
recipients

QUALIFIED CHARITY OR DONEE / PROJECT PARTNER	PROJECT DESCRIPTION	GRANT \$
BC ADAPTIVE SNOWSPORTS/Panorama Adaptive Sports Society	Program Development	850
COLUMBIA BASIN ALLIANCE FOR LITERACY	Guys Read program	1,605
COLUMBIA BASIN ALLIANCE FOR LITERACY	Flow-through donation	1,000
COLUMBIA VALLEY ARTS COUNCIL	Celebration Canada I50 – Season of the Arts	4,750
COLUMBIA VALLEY ARTS COUNCIL	Flow-through donation	2,500
COLUMBIA VALLEY CHRISTMAS BUREAU	Flow-through donation	1,000
COLUMBIA VALLEY FOOD BANK	Flow-through donation	2,000
DISTRICT OF INVERMERE/Columbia Valley Youth Soccer Association	Equipment for growing youth soccer programs	1,875
DISTRICT OF INVERMERE/Invermere Public Library	Flow-through donation	5,000
DISTRICT OF INVERMERE/Rotary Club of Invermere	Community message centre	2,600
EDGEWATER RECREATION SOCIETY	Designated fund distribution for Frank's Rink	368
FAMILY DYNAMIX	Columbia Valley Ability Hub	3,600
FAMILY DYNAMIX	Flow-through donation	5,000
FAMILY DYNAMIX	Flow-through donation for Royal Canadian Legion	1,000
FRIENDS OF THE INVERMERE PUBLIC LIBRARY	Children's section in new library	3,000
FRIENDS OF THE INVERMERE PUBLIC LIBRARY	Canada I50 – Children's section in new library	3,500
FRIENDS OF THE INVERMERE PUBLIC LIBRARY	Designated fund distribution	385
HOSPICE SOCIETY OF THE COLUMBIA VALLEY	Lending library	3,000
HOSPICE SOCIETY OF THE COLUMBIA VALLEY	Flow-through donation	1,000
INVERMERE COMPANION ANIMAL NETWORK	Flow-through donation	500
INVERMERE HEALTH CARE AUXILIARY	Flow-through donation	500
JUDO BC/Invermere Judo Club	Purchase of equipment for new space in Columbia Valley Centre	3,750
REGIONAL DISTRICT OF EAST KOOTENAY/Fairmont Community Association	Fairmont Walking & Biking Path	2,647
REGIONAL DISTRICT OF EAST KOOTENAY/Fairmont Lions	Multi-Use Building	3,200
SCHOOL DISTRICT 6/Groundswell	Flow-through donation	1,000
STEAMBOAT MOUNTAIN MUSIC SOCIETY	Steamboat Music Festival 2017	1,000
STEAMBOAT MOUNTAIN MUSIC SOCIETY	Celebrating Canada I50 at the Steamboat Music Festival 2017	2,500
VILLAGE OF CANAL FLATS	Celebrating Canada's I50 – Tilley Memorial Park Grand Opening	750
VILLAGE OF RADIUM HOT SPRINGS/Glacier Peak Gymnastics	Gymnastics Equipment	1,875
WILDSIGHT	Flow-through donation	1,000
WINDERMERE VALLEY YOUTH CENTRE	Summit Youth Centre DJ Program	1,480
TOTAL COMMUNITY GRANTS AWARDED IN 2016		\$64,235



ARNOLD & MILLIE ELLIS

The Grants Committee initiated the 2016 spring granting for student awards from the Arnold Ellis Scholarship Fund and the Bidder Bursary Fund.

The Tom Sanders Memorial Fund recipient was recommended by the Kinsmen Club of the Windermere Valley, who carries out their application process in an advisory role to the donor advised fund.

Our young people of the Columbia Valley are pursuing ambitious, world-wide studies.

WE ARE VERY PROUD.

Arnold Ellis Scholarship Fund

\$1,000/Award (2016 Recipients)

Anderson, Caoimhe	Jenkinson, Barbara	Rad, Delaney
Arif, Anna	Jenkinson, Jaime	Secco-Hatalcik, Alexandria
Bagan, Stephen	Kinnersley, Justin	Seel, Stefen
Brush, Mackenzie	Logan, Braeden	Strand, Kiana
Cranch, Araleigh	MacLean, Aleshia	Striegel, Chase
DuBois, Ashley	Mauthner, Micaela	Swan, Ella
DuBois, Katrina	Maybuck, Carli	Thomas, Bradley
Forest, Matthew	McIlwain, Montanna	Thomas, Kimberly
Haller, Amber	McKay, Alexander	Thompson, Madison
Halwa, Emily*	Moore, Kellan	Trask, Hadrian
Halwa, Julia	Mouly, Josephine	Van Mulligen, Kallandra
Helmer-Smith, Lily	Mouly, Miranda	White, Alastair
Helmer-Smith, Mary	Paget, Emily	White, Seamus
Hendry, Morgan	Pankovitch, Laura	Zehnder, Annie
Hessel, Kira	Powell, Logan	
Hromadnik, Jessica	Prosser, Madison	

Arnold Ellis Scholarship Fund

\$1,000/Award (2015 Recipients—received award in 2016)

Dibb, Charlotte	Moore, Kellan	Taylor, Alexandra
Dibb, Kevin	Newman, Haley	
Glassford Blake	Newman, Leah	

Tom Sanders Memorial

\$2,000/Award

Van Mulligen, Kallandra (2016 Recipient)
Berryman, Lila (2015 Recipient)

Bidder Bursary Award

\$346/Award

Thompson, Madison

*Emily Halwa received \$500.00 in 2016. (Balance paid in 2017)

THANK YOU

2016 Board of Directors

Barb Kloos, *Vice-Chair*
Cameron Dow, *Treasurer*
Dean Midyette, *Secretary*
Katherine Harmsworth, *Grants Chair*

Kayja Becker
Brandon Csokonay
Cathy Cowan
Scott Ferguson

Barbara Morris
Paul Kendall

WANT TO GET INVOLVED?

We welcome donors, supporters and volunteers to join our board, committees or initiatives. Visit us at www.ValleyFoundation.ca or connect with us on Facebook.



Mailing address: P.O. Box 991, Invermere, BC V0A 1K0
Office location: 651 Hwy 93/95, Invermere, BC V0A 1K0
250-342-2845 | info@valleyfoundation.ca
Charitable BN 88261 8713 RR001 | www.ValleyFoundation.ca

vancouver
foundation

Columbia
Basin **trust**

K\$
Kootenay Savings
COMMUNITY FOUNDATION

CanadaHelps.org



Design & Layout: Slumberfight.com





2016

ANNUAL REPORT

